



| | |
|--|-----------------------------------|
| Committee: Funding Committee of the City Bridge Foundation Board | Date: 10 September 2025 |
| Subject: Grant Funding Activity: Period Ended 18 August 2025 | Public |
| Report of: Sacha Rose, CBF Chief Funding Director | For Information |
| Report author: Scott Nixon, Charity Operations Lead | |

Summary

This report provides details of: funds approved and rejected under delegated authority since the last meeting of the Funding Committee in June through to 18 August 2025; the remaining 2025/26 grants budget; grants spend to date and for this meeting by London Borough compared with the Multiple Index of Deprivation and any grant variations that have been approved under delegated authority.

Recommendations

It is recommended that the Funding Committee of the City Bridge Foundation Board, in the discharge of functions for the City Corporation as Trustee of City Bridge Foundation and solely in the charity's best interests:

- i) **Receive this report and note its contents.**

Main Report

Budget and Applications Update

1. There have been 110 grants awarded from the main grants programmes to date in 2025/26 (since 1 April 2025) with the net grant spend £11.4m. This leaves the remaining budget for grant spend for 2025/26 at £30.8m, however the forecast spend is expected to be in the region of £54.2m as a result of some spending planned for 2024/25 being deferred into 2025/26.
2. Final awards are still being made under Bridging Divides, with an anticipated 27 grants totalling £5.2m remaining (excluding Propel grants). Final awards and finalised totals will be shared at the next meeting.
3. In addition to the grants listed below, 1 application was withdrawn since the last meeting to 18 August 2025.
4. A full summary of grants committed and funds available for future commitments can be seen in **Appendix 1**. Heat maps of spending are shown in **Appendix 2**.

Grant Rejections

4. A list of all rejections approved in line with the current delegated authority procedure are provided within **Appendix 3**.



Grant Variations

5. Variations to the grants outlined have been agreed by the Acting Managing Director of CBF, the Chief Funding Director or a Funding Director, in line with the delegated procedure for the amendment of grants. Details of all variations are provided at **Appendix 4**.

Funds approved under Delegated Authority

6. The details provided at **Appendix 5** advise the Funding Committee of funds approved under delegated authority and urgency procedures from 19 May 2025 to 18 August 2025.

Conclusion

7. This report provides details of grant funding activity since the last meeting of the Funding Committee in June 2025.

Appendices:

- Appendix 1: Budget and Applications Update
- Appendix 2: Heat Maps of Index of Multiple Deprivation, Bridging Divides spend to date and this meeting's grants
- Appendix 3: Grant Rejections approved under Delegated Authority
- Appendix 4: Grant Variations
- Appendix 5: Funds Approved under Delegated Authority or Urgency Requests

Scott Nixon

Charity Operations Lead

E: Scott.Nixon@citybridgefoundation.org.uk



Appendix 1: Budget for Designated Grant-making and Restricted Funds to date (25/26 financial year)

| Grant making Designated Fund | |
|--|---------------|
| <i>Date of this report: 18/08/25</i> | |
| | £'000 |
| 2025/26 Funds summary | |
| Funds balance at 1 April 2025 per draft accounts | 59,463 |
| <i>Already earmarked for projects</i> | (1,049) |
| Funds available for grantmaking at 1/4/25 | 58,414 |
| Grants awarded 2025/26 | |
| <i>Grants reported to and awarded at June Committee</i> | 4,044 |
| <i>Delegated authority grants awarded June - August 2025</i> | 7,249 |
| <i>Uplifts and conditional grants recognised</i> | 145 |
| TOTAL AWARDED TO DATE OF REPORT | 11,438 |
| Number of grants awarded | 110 |
| Write backs, variations & revocations financial YTD | (80) |
| Number of grants revoked, varied or written back | 4 |
| Other costs incl. staff costs associated with £200m uplift* | (51) |
| Conditional grants | (150) |
| TOTAL SPENT/ALLOCATED TO DATE | 11,156 |
| Subtotal: available at the date of this report | 69,570 |
| Remaining funds available | 69,570 |
| 2025/26 budget summary | |
| Approved Grants Budget 2025/26 | 42,200 |
| Add uplift non-grant budget 2025/26 | 1,100 |
| Budget for 2025/26 | 43,300 |
| <i>Grants awarded to date of this report net of revocations</i> | (11,357) |
| <i>Other costs and allocations</i> | (201) |
| Budget available to Committee at report date | 31,741 |
| <p><i>*Note: from 25/26 all costs of grant making are being charged to the designated fund, not just uplift costs; however this report only covers the grant spend</i></p> | |